



## Meeting Agenda

Meeting Date and Time: January 15th@ 6:00 PM

Meeting Location: 407 S. View St, Oreana, IL

Call to Order

Role Call

Public Comment

Consent Agenda

- Approval of Treasurer's Report for January 2022
- Bills for February 2022
- Payment Application #6 for Maguire Iron

Committee Reports

Old Business

New Business

- Approval of change order # 3 for Maguire Iron
- Approval to proceed with water main replacement (phase 2) contract
- Approval of Farm Lease for 2022

Adjournment



The meeting was called to order at 6:00 p.m. by Mayor Aaron Keathley.

**Roll Call**

|                 |         |                         |         |
|-----------------|---------|-------------------------|---------|
| Trustee White   | Present | Trustee Ward            | Present |
| Trustee Creamer | Present | Trustee Runyen          | Present |
| Trustee Hiser   | Present | Trustee Guntle          | Present |
| Mayor Keathley  | Present | Attorney<br>Weatherford | Absent  |
| Clerk Kirby     | Present | Treasurer Koszesza      | Absent  |

**Mayor Keathley declared a quorum present.**

**Public Comment:** None

**Old Business:** None

**New Business:**

Mayor Keathley provided an update on the West Plains drainage.

Mayor Keathley sought input from the trustees about different options of what needs to be done. Matt Foster from Chastain provided a list of priorities and a general discussion followed. The consensus was that the board would work together with Matt Foster and Public Works Director Austin Welker to handle the drainage issue on West Plains.

Matt Foster from Chastain presented an overview of the West Plains drainage issues, and several proposed solutions were discussed. No action was taken.

Trustee Creamer made a motion, seconded by Trustee Runyen to adjourn. A voice vote was taken. Yes-5, No-0. Mayor Keathley declared the **motion** carried and the meeting adjourn.

Dated this 1<sup>st</sup> day of February 2022

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Anne Kirby, Village Clerk

Approved:

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Aaron Keathley, Mayor



Board of Trustees Agenda  
Regular Meeting of the Village Board  
Tuesday, January 18th, 2022  
6:00PM

The meeting was called to order at 6:00 p.m. by Mayor Aaron Keathley.

**Roll Call**

|                 |         |                    |                 |
|-----------------|---------|--------------------|-----------------|
| Trustee White   | Present | Trustee Ward       | Present by Zoon |
| Trustee Creamer | Present | Trustee Runyen     | Present         |
| Trustee Hiser   | Present | Trustee Guntle     | Present         |
| Mayor Keathley  | Present | Attorney           | Present         |
|                 |         | Weatherford        |                 |
| Clerk Kirby     | Present | Treasurer Koszesza | Absent          |

**Mayor Keathley declared a quorum present.**

**Consent Agenda:**

A **motion** was made by Trustee Ward, **seconded** by Trustee Guntle to accept the Consent Agenda.

Income: \$54,930.05

Expenses: \$ 144,281.33

Bill: \$102,110.43

Minutes from the December 18, 2021

A general discussion was held.

A roll call vote was taken.

|                 |     |                |     |
|-----------------|-----|----------------|-----|
| Trustee White   | Yes | Trustee Ward   | Yes |
| Trustee Creamer | Yes | Trustee Runyen | Yes |
| Trustee Hiser   | Yes | Trustee Guntle | Yes |

Mayor Keathley declared **Motion Carried.**

## Committee Reports:

**Public Comment:** None

**Old Business:** None

**New Business:**

The **first** item on the agenda is Discussion on waste hauling contract.

Mayor Keathley discussed with the board about our current contract including options of Recycling every other week and billing for the service that we have now.

No action was taken at this time.

The **second** item on the agenda is the Approval of Water tower design.

Mayor Keathley provided different pictures of different designs to the board so they could discuss get an idea of what options are available.

No action was taken at this time.

The **last** on the agenda is to inform the board that a Special meeting Notice would take place on February 1<sup>st</sup>, 2022, at 6 p.m. for (West Plains drainage issue).

Mayor Keathley informed the board that this meeting would discuss what steps need to be taken for the drainage issue on West Plains.

No action was taken at this time

## Adjournment

A **motion** was made by Trustee Ward to adjourn, **Seconded** by Runyen.

A voice vote was taken. Yes-6, No-0. Mayor Keathley declared the **motion** carried and the meeting adjourn.

Dated this day of January 18, 2022

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Anne Kirby, Village Clerk

Approved:

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Aaron Keathley, Mayor

**Village of Oreana**  
**Treasurer's Reports**  
**February 15, 2022 Board Meeting**

Jan 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

|                                |            |
|--------------------------------|------------|
| 01-1110 · Checking Acct        | 4,101.48   |
| 01-1150 · General              | 397,344.00 |
| 11-1150 · Audit MMDA           | 20,587.31  |
| 12-1150 · Insurance MMDA       | 12,869.59  |
| 13-1150 · IMRF MMDA            | 18,673.67  |
| 14-1150 · Social Security MMDA | 17,104.96  |
| 15-1120 · MFT MMDA             | 134,891.62 |
| 16-1140 · Clearinghouse        | 1,000.11   |
| 50-1100 · Water/Sewer          |            |
| 51-1130 · Surplus MM           | 15,855.44  |
| 51-1150 · Water                | 117,717.21 |
| 52-1150 · Sewer                | 123,459.06 |
| 50-1100 · Water/Sewer - Other  | -2,691.19  |

Total 50-1100 · Water/Sewer 254,340.52

51-1125 · Bond Int & Repayment 34,899.45

Total Checking/Savings 895,812.71

**Other Current Assets**

**Certificates of Deposit**

|                                  |           |
|----------------------------------|-----------|
| 01-1153 · CD-General-8575        | 15,000.00 |
| 15-1151 · CD-MFT-7137            | 10,000.00 |
| 51-1152 · CD-Bond Reserve-10618  | 9,500.00  |
| 51-1153 · CD-Depreciation & Cont | 8,000.00  |
| 51-1158 · CD-Surplus             | 9,000.00  |

Total Certificates of Deposit 51,500.00

Total Other Current Assets 51,500.00

Total Current Assets 947,312.71



|   | <u>Jan 31, 22</u>   |
|---|---------------------|
| <b>Fixed Assets</b>                       |                     |
| <b>Fixed Assets</b>                       |                     |
| 01-1610 · Land.                           | 136,697.17          |
| 01-1700 · Infrastructure                  | 329,007.76          |
| 01-1709 · Accum Depr-Infrastructure       | -196,035.86         |
| 01-1720 · Buildings                       | 17,810.04           |
| 01-1729 · Accum Depr-Buildings            | -11,552.67          |
| 01-1740 · Machinery & Equipmient          | 361,513.09          |
| 01-1749 · Accum Depr-Machinery & Eq...    | -285,273.60         |
| 51-1505 · Land                            | 18,420.00           |
| 51-1530 · Equipment                       | 59,003.75           |
| 51-1535 · Accum Depr-Equipment            | -59,003.75          |
| 51-1541 · Treatment Plant & Pump Stat...  | 1,703,529.51        |
| 51-1546 · Accum Depr.-Treat. Plnt & Pu... | -961,807.96         |
| 52-1620 · Sewer System                    | 4,134,103.00        |
| 52-1629 · Accum Depr-Sewer System         | -744,138.54         |
|   | <hr/>               |
| <b>Total Fixed Assets</b>                 | 4,502,271.94        |
|   | <hr/>               |
| <b>Total Fixed Assets</b>                 | 4,502,271.94        |
|   | <hr/>               |
| <b>Other Assets</b>                       |                     |
| 15-2000 · MFT - Due to/from General       | 7,652.72            |
| 01-2000 · General - Dueto/from MFT        | -7,652.72           |
|   | <hr/>               |
| <b>Total Other Assets</b>                 | 0.00                |
|   | <hr/>               |
| <b>TOTAL ASSETS</b>                       | <b>5,449,584.65</b> |
|   | <hr/> <hr/>         |
| <b>LIABILITIES &amp; EQUITY</b>           |                     |
| <b>Liabilities</b>                        |                     |
| <b>Current Liabilities</b>                |                     |
| <b>Other Current Liabilities</b>          |                     |
| 2100 · Payroll Liabilities                |                     |
| 2110 · Fed/SS/Med Payable                 | 2,156.06            |
| 2120 · State Withholding                  | 408.73              |
| 2131 · IL Unemployment                    | 51.22               |
| 2151 · IMRF Withholding                   | 832.02              |
|   | <hr/>               |
| <b>Total 2100 · Payroll Liabilities</b>   | 3,448.03            |

|   | <u>Jan 31, 22</u>          |
|---|----------------------------|
| 2570 · Customer Deposit Liab            | 11,766.64                  |
| 2600 · Water Bond Payable 2012          | 280,000.00                 |
| 2610 · SDD Contract                     | 2,909,026.33               |
| 2700 · Loan Payable - Ford Credit       | 0.02                       |
| 2800 · Park Walking Path Note Payable   | 20,293.37                  |
| 2900 · Lease Payable 2021 F350          | 30,705.95                  |
| 2950 · Lease Payable John Deere         | 2,988.06                   |
| <b>Total Other Current Liabilities</b>  | <u>3,258,228.40</u>        |
| <b>Total Current Liabilities</b>        | <u>3,258,228.40</u>        |
| <b>Total Liabilities</b>                | 3,258,228.40               |
| <b>Equity</b>                           |                            |
| 01-3000 · Fund Balance-General          | 510,889.62                 |
| 11-3000 · Fund Balance-Audit            | 20,229.07                  |
| 12-3000 · Fund balance INS              | 10,028.48                  |
| 13-3000 · Fund balance - IMRF           | 16,655.70                  |
| 14-3000 · Fund balance - S.S.           | 10,579.23                  |
| 15-3000 · Fund balance - MFT            | 141,146.86                 |
| 51-3900 · Retained Earnings Unres-Water | 132,413.31                 |
| 51-3950 · Retained Earnings Res-Water   | 317,755.73                 |
| 52-3900 · Retained Earnings - Sewer     | 637,023.45                 |
| Net Income                              | 394,634.80                 |
| <b>Total Equity</b>                     | <u>2,191,356.25</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <u><u>5,449,584.65</u></u> |

Accrual Basis

|                                       | Admin<br>(01 - General) | Park<br>(01 - General) | Police<br>(01 - General) | Street<br>(01 - General) | Total 01 - General | 11 - Audit | 12 - INS | 13 - IMRF | 14 - SS | 15 - MFT | 51 - Water | 52 - Sewer | TOTAL      |
|---------------------------------------|-------------------------|------------------------|--------------------------|--------------------------|--------------------|------------|----------|-----------|---------|----------|------------|------------|------------|
| Ordinary Income/Expense               |                         |                        |                          |                          |                    |            |          |           |         |          |            |            |            |
| Income                                |                         |                        |                          |                          |                    |            |          |           |         |          |            |            |            |
| 3400 - Video Gaming Tax               | 1,876.80                | 0.00                   | 0.00                     | 0.00                     | 1,876.80           | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 1,876.80   |
| 3410 - State Income Tax               | 12,140.00               | 0.00                   | 0.00                     | 0.00                     | 12,140.00          | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 12,140.00  |
| 3420 - Personal Property Replace. Tax | 142.39                  | 0.00                   | 0.00                     | 0.00                     | 142.39             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 142.39     |
| 3430 - Motor Fuel Tax Allowments      | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 3,253.83 | 0.00       | 0.00       | 3,253.83   |
| 3440 - Telecommunication Tax          | 107.29                  | 0.00                   | 0.00                     | 0.00                     | 107.29             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 107.29     |
| 3450 - Sales/Use Tax                  | 7,528.63                | 0.00                   | 0.00                     | 0.00                     | 7,528.63           | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 7,528.63   |
| 3460 - Cannabis Use Tax               | 125.91                  | 0.00                   | 0.00                     | 0.00                     | 125.91             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 125.91     |
| 3530 - Permits                        | 134.00                  | 0.00                   | 0.00                     | 0.00                     | 134.00             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 134.00     |
| 3580 - Interest Income                | 151.75                  | 0.00                   | 0.00                     | 0.00                     | 151.75             | 1.75       | 1.40     | 1.60      | 1.48    | 51.09    | 102.25     | 0.00       | 311.02     |
| 3605 - Turn On Fee                    | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 25.00      | 0.00       | 25.00      |
| 3610 - Water/Sewer Revenues           | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 15,928.90  | 19,284.47  | 35,211.37  |
| 3620 - Penalty Revenue                | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 528.15     | 390.09     | 916.24     |
| 3700 - Misc Income                    | 9,078.55                | 0.00                   | 0.00                     | 0.00                     | 9,078.55           | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 9,078.55   |
| Total Income                          | 31,285.32               | 0.00                   | 0.00                     | 0.00                     | 31,285.32          | 1.75       | 1.40     | 1.60      | 1.48    | 3,304.92 | 16,580.30  | 19,074.56  | 70,851.03  |
| Gross Profit                          | 31,285.32               | 0.00                   | 0.00                     | 0.00                     | 31,285.32          | 1.75       | 1.40     | 1.60      | 1.48    | 3,304.92 | 16,580.30  | 19,074.56  | 70,851.03  |
| Expense                               |                         |                        |                          |                          |                    |            |          |           |         |          |            |            |            |
| 4200 - Employees Salaries             | 1,324.92                | 1,525.30               | 1,163.65                 | 1,613.98                 | 5,627.85           | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 2,237.43   | 0.00       | 7,865.28   |
| 4250 - Health Care Stipend            | 400.00                  | 0.00                   | 0.00                     | 0.00                     | 400.00             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 400.00     |
| 4300 - Elected Salaries               | 1,140.00                | 0.00                   | 0.00                     | 0.00                     | 1,140.00           | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 1,140.00   |
| 4510 - IMRF - Employers Portion       | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 221.40    | 0.00    | 0.00     | 0.00       | 0.00       | 221.40     |
| 4520 - SS - Employers Portion         | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 719.53  | 0.00     | 0.00       | 0.00       | 719.53     |
| 4530 - Unemployment Insurance         | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 0.00       |
| 5320 - Accounting Services            | 30.17                   | 0.00                   | 0.00                     | 0.00                     | 30.17              | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 30.17      |
| 5325 - Engineering                    | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 0.00       |
| 5490 - Other Professional Services    | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 1,261.31   | 0.00       | 2,118.27   |
| 5510 - Postage                        | 58.00                   | 0.00                   | 0.00                     | 0.00                     | 58.00              | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 3,022.20   | 0.00       | 3,022.20   |
| 5520 - Telephone/Cell Phone           | 110.70                  | 0.00                   | 0.00                     | 0.00                     | 110.70             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 160.00     | 0.00       | 218.00     |
| 5560 - Dispatching                    | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 0.00       |
| 5630 - Training/Meetings              | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 175.00     | 0.00       | 175.00     |
| 5710 - Utilities                      | 1,061.23                | 0.00                   | 0.00                     | 778.37                   | 1,867.80           | 0.00       | 0.00     | 0.00      | 0.00    | 4,522.37 | 0.00       | 0.00       | 6,389.97   |
| 6780 - Sewer Discharge Fees           | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 2,279.04   | 0.00       | 2,279.04   |
| 6930 - Rentals                        | 128.68                  | 0.00                   | 0.00                     | 0.00                     | 128.68             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 128.68     |
| 6950 - Automotive Fuel/Oil            | 0.00                    | 0.00                   | 113.30                   | 247.34                   | 360.64             | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 360.64     |
| 9520 - SDD Gravity Sewer Loan         | 0.00                    | 0.00                   | 0.00                     | 0.00                     | 0.00               | 0.00       | 0.00     | 0.00      | 0.00    | 0.00     | 0.00       | 0.00       | 0.00       |
| Total Expense                         | 4,263.70                | 1,525.30               | 1,344.95                 | 3,474.65                 | 10,628.60          | 0.00       | 59.92    | 221.40    | 719.53  | 0.00     | 11,393.31  | 89,488.80  | 112,516.55 |
| Net Ordinary Income                   | 27,001.62               | -1,525.30              | -1,344.95                | -3,474.65                | 20,656.72          | 1.75       | -58.52   | -219.80   | -718.05 | 3,304.92 | 5,181.89   | -69,014.24 | -41,805.53 |
| Net Income                            | 27,001.62               | -1,525.30              | -1,344.95                | -3,474.65                | 20,656.72          | 1.75       | -58.52   | -219.80   | -718.05 | 3,304.92 | 5,181.89   | -69,014.24 | -41,805.53 |

Village of Oreana  
Payroll Summary  
January 2022

|   | Coloni, Larry J | Creamer, Lori J | Guntle, Dustin | Hiser, Loren G | Keathley, Aaron | Kirby, Anne   |
|---|-----------------|-----------------|----------------|----------------|-----------------|---------------|
| <b>Employee Wages, Taxes and Adjustments</b>  |                 |                 |                |                |                 |               |
| Gross Pay                                     |                 |                 |                |                |                 |               |
| Salary - Elected                              | 0.00            | 90.00           | 90.00          | 90.00          | 600.00          | 0.00          |
| Salary - Employee - ADM                       | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 277.18        |
| Health Coverage Stipend                       | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Overtime (x1.5) hourly-Water                  | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Park - Hourly                                 | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Police - Hourly                               | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Street - Hourly                               | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Water - Hourly                                | 1,055.71        | 0.00            | 0.00           | 0.00           | 0.00            | 164.10        |
| <b>Total Gross Pay</b>                        | <b>1,055.71</b> | <b>90.00</b>    | <b>90.00</b>   | <b>90.00</b>   | <b>600.00</b>   | <b>441.28</b> |
| <b>Deductions from Gross Pay</b>              |                 |                 |                |                |                 |               |
| IMRF-VAC                                      | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| IMRF Emp.                                     | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| <b>Total Deductions from Gross Pay</b>        | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>   |
| <b>Adjusted Gross Pay</b>                     | <b>1,055.71</b> | <b>90.00</b>    | <b>90.00</b>   | <b>90.00</b>   | <b>600.00</b>   | <b>441.28</b> |
| <b>Taxes Withheld</b>                         |                 |                 |                |                |                 |               |
| Federal Withholding                           | -100.00         | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| Medicare Employee                             | -15.31          | -1.31           | -1.31          | -1.31          | -8.70           | -6.40         |
| Social Security Employee                      | -65.45          | -5.58           | -5.58          | -5.58          | -37.20          | -27.36        |
| IL - Withholding                              | -2,484          | -4.46           | -4.46          | -4.46          | -19.90          | -21.84        |
| Medicare Employee Addl Tax                    | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| <b>Total Taxes Withheld</b>                   | <b>-205.60</b>  | <b>-11.35</b>   | <b>-11.35</b>  | <b>-11.35</b>  | <b>-65.80</b>   | <b>-55.60</b> |
| <b>Additions to Net Pay</b>                   |                 |                 |                |                |                 |               |
| Reimbursement                                 | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| <b>Total Additions to Net Pay</b>             | <b>0.00</b>     | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>   |
| <b>Net Pay</b>                                | <b>850.11</b>   | <b>78.65</b>    | <b>78.65</b>   | <b>78.65</b>   | <b>534.20</b>   | <b>385.68</b> |
| <b>Employer Taxes and Contributions</b>       |                 |                 |                |                |                 |               |
| Medicare Company                              | 15.31           | 1.31            | 1.31           | 1.31           | 8.70            | 6.40          |
| Social Security Company                       | 65.45           | 5.58            | 5.58           | 5.58           | 37.20           | 27.36         |
| IL - Unemployment                             | 7.65            | 0.00            | 0.00           | 0.00           | 0.00            | 3.20          |
| IMRF Co. Match                                | 0.00            | 0.00            | 0.00           | 0.00           | 0.00            | 0.00          |
| <b>Total Employer Taxes and Contributions</b> | <b>88.41</b>    | <b>6.89</b>     | <b>6.89</b>    | <b>6.89</b>    | <b>45.90</b>    | <b>36.96</b>  |

Village of Oreana  
Payroll Summary  
January 2022

|   | Koszesza, Sherry L | Rice, Donna M | Runyen, Judith D | Tertocha, Thomas A | Ward, Angela  | Welker, Austin G |
|---|--------------------|---------------|------------------|--------------------|---------------|------------------|
| <b>Employee Wages, Taxes and Adjustments</b>  |                    |               |                  |                    |               |                  |
| Gross Pay                                     |                    |               |                  |                    |               |                  |
| Salary - Elected                              | 0.00               | 0.00          | 90.00            | 0.00               | 90.00         | 0.00             |
| Salary - Employee - ADM                       | 1,047.74           | 245.49        | 0.00             | 0.00               | 0.00          | 0.00             |
| Health Coverage Stipend                       | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 400.00           |
| Overtime (x1.5) hourly-Water                  | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 166.30           |
| Park - Hourly                                 | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 1,525.30         |
| Police - Hourly                               | 0.00               | 0.00          | 0.00             | 103.50             | 0.00          | 184.00           |
| Street - Hourly                               | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 1,613.98         |
| Water - Hourly                                | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 851.32           |
| <b>Total Gross Pay</b>                        | <b>1,047.74</b>    | <b>245.49</b> | <b>90.00</b>     | <b>103.50</b>      | <b>90.00</b>  | <b>4,740.90</b>  |
| <b>Deductions from Gross Pay</b>              |                    |               |                  |                    |               |                  |
| IMRF-VAC                                      | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | -379.27          |
| IMRF Emp.                                     | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | -213.35          |
| <b>Total Deductions from Gross Pay</b>        | <b>0.00</b>        | <b>0.00</b>   | <b>0.00</b>      | <b>0.00</b>        | <b>0.00</b>   | <b>-592.62</b>   |
| <b>Adjusted Gross Pay</b>                     | <b>1,047.74</b>    | <b>245.49</b> | <b>90.00</b>     | <b>103.50</b>      | <b>90.00</b>  | <b>4,148.28</b>  |
| <b>Taxes Withheld</b>                         |                    |               |                  |                    |               |                  |
| Federal Withholding                           | -69.00             | 0.00          | 0.00             | 0.00               | 0.00          | -585.00          |
| Medicare Employee                             | -15.19             | -3.56         | -1.31            | -1.50              | -1.31         | -68.74           |
| Social Security Employee                      | -64.96             | -15.22        | -5.58            | -6.42              | -5.58         | -293.94          |
| IL - Withholding                              | -51.86             | -12.15        | 0.00             | -0.51              | -4.46         | -224.11          |
| Medicare Employee Addl Tax                    | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 0.00             |
| <b>Total Taxes Withheld</b>                   | <b>-201.01</b>     | <b>-30.93</b> | <b>-6.89</b>     | <b>-8.43</b>       | <b>-11.35</b> | <b>-1,171.79</b> |
| <b>Additions to Net Pay</b>                   |                    |               |                  |                    |               |                  |
| Reimbursement                                 | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 0.00             |
| <b>Total Additions to Net Pay</b>             | <b>0.00</b>        | <b>0.00</b>   | <b>0.00</b>      | <b>0.00</b>        | <b>0.00</b>   | <b>0.00</b>      |
| <b>Net Pay</b>                                | <b>846.73</b>      | <b>214.56</b> | <b>83.11</b>     | <b>95.07</b>       | <b>78.65</b>  | <b>2,976.49</b>  |
| <b>Employer Taxes and Contributions</b>       |                    |               |                  |                    |               |                  |
| Medicare Company                              | 15.19              | 3.56          | 1.31             | 1.50               | 1.31          | 68.74            |
| Social Security Company                       | 64.96              | 15.22         | 5.58             | 6.42               | 5.58          | 293.94           |
| IL - Unemployment                             | 7.60               | 1.78          | 0.00             | 0.75               | 0.00          | 34.37            |
| IMRF Co. Match                                | 0.00               | 0.00          | 0.00             | 0.00               | 0.00          | 221.40           |
| <b>Total Employer Taxes and Contributions</b> | <b>87.75</b>       | <b>20.56</b>  | <b>6.89</b>      | <b>8.67</b>        | <b>6.89</b>   | <b>618.45</b>    |

Village of Oreana  
Payroll Summary  
January 2022

|   | Wheeler, Gregory G | White, Chelsey L | TOTAL            |
|---|--------------------|------------------|------------------|
| <b>Employee Wages, Taxes and Adjustments</b>  |                    |                  |                  |
| Gross Pay                                     |                    |                  |                  |
| Salary - Elected                              | 0.00               | 90.00            | 1,140.00         |
| Salary - Employee - ADM                       | 0.00               | 0.00             | 1,570.41         |
| Health Coverage Stipend                       | 0.00               | 0.00             | 400.00           |
| Overtime (x1.5) hourly-Water                  | 0.00               | 0.00             | 166.30           |
| Park - Hourly                                 | 0.00               | 0.00             | 1,525.30         |
| Police - Hourly                               | 630.66             | 0.00             | 918.16           |
| Street - Hourly                               | 0.00               | 0.00             | 1,613.98         |
| Water - Hourly                                | 0.00               | 0.00             | 2,071.13         |
| <b>Total Gross Pay</b>                        | <b>630.66</b>      | <b>90.00</b>     | <b>9,405.28</b>  |
| <b>Deductions from Gross Pay</b>              |                    |                  |                  |
| IMRF-VAC                                      | 0.00               | 0.00             | -379.27          |
| IMRF Emp.                                     | 0.00               | 0.00             | -213.35          |
| <b>Total Deductions from Gross Pay</b>        | <b>0.00</b>        | <b>0.00</b>      | <b>-592.62</b>   |
| <b>Adjusted Gross Pay</b>                     | <b>630.66</b>      | <b>90.00</b>     | <b>8,812.66</b>  |
| <b>Taxes Withheld</b>                         |                    |                  |                  |
| Federal Withholding                           | -13.00             | 0.00             | -767.00          |
| Medicare Employee                             | -9.14              | -1.31            | -136.40          |
| Social Security Employee                      | -39.10             | -5.58            | -583.13          |
| IL - Withholding                              | -31.22             | -4.46            | -408.73          |
| Medicare Employee Addl Tax                    | 0.00               | 0.00             | 0.00             |
| <b>Total Taxes Withheld</b>                   | <b>-92.46</b>      | <b>-11.35</b>    | <b>-1,895.26</b> |
| <b>Additions to Net Pay</b>                   |                    |                  |                  |
| Reimbursement                                 | 0.00               | 0.00             | 0.00             |
| <b>Total Additions to Net Pay</b>             | <b>0.00</b>        | <b>0.00</b>      | <b>0.00</b>      |
| <b>Net Pay</b>                                | <b>538.20</b>      | <b>78.65</b>     | <b>6,917.40</b>  |
| <b>Employer Taxes and Contributions</b>       |                    |                  |                  |
| Medicare Company                              | 9.14               | 1.31             | 136.40           |
| Social Security Company                       | 39.10              | 5.58             | 583.13           |
| IL - Unemployment                             | 4.57               | 0.00             | 59.92            |
| IMRF Co. Match                                | 0.00               | 0.00             | 221.40           |
| <b>Total Employer Taxes and Contributions</b> | <b>52.81</b>       | <b>6.89</b>      | <b>1,000.85</b>  |

**APPLICATION AND CERTIFICATION FOR PAYMENT**

**TO OWNER:**

Village of Oreana  
407 South View Street  
Oreana, IL 62554

**PROJECT:**

New 150,000 Gallon Elevated Water Storage Tank

**APPLICATION NO: 6**

**PERIOD TO: 1/31/2022**

**PROJECT NOS: 6921**

**CONTRACT DATE: 5/18/2021**

**FROM CONTRACTOR:**

Maguire Iron  
PO Box 1446  
Sioux Falls, SD 57101

**VIA ENGINEER:**

Chastain & Associates LLC  
5 North County Club Road  
Decatur, IL 62521


**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract.  
Continuation Sheet is attached.

|  |                 |                   |
|--|-----------------|-------------------|
| 1. ORIGINAL CONTRACT SUM                       | ..... \$        | 1,263,000.00      |
| 2. Net change by Change Orders                 | ..... \$        | 14,500.00         |
| 3. CONTRACT SUM TO DATE (Line 1 + 2)           | ..... \$        | 1,277,500.00      |
| 4. TOTAL COMPLETED & STORED TO DATE            | ..... \$        | 999,830.00        |
| 5. RETAINAGE:                                  |                 |                   |
| a. 10% of Work Completed                       | \$              | 99,983.00         |
| (Columns D + E on Continuation Sheet)          |                 |                   |
| b. _____ % of Stored Material                  | \$              | _____             |
| (Column F on Continuation Sheet)               |                 |                   |
| <b>Total Retainage</b> (Line 5a + 5b )         | ..... \$        | 99,983.00         |
| (Total in Column I on Continuation Sheet)      |                 |                   |
| 6. TOTAL EARNED LESS RETAINAGE                 | ..... \$        | 899,847.00        |
| (Line 4 less Line 5 Total)                     |                 |                   |
| 7. LESS PREVIOUS CERTIFICATES FOR PAYMENT..... | \$              | 784,579.50        |
| (Line 6 from prior Certificate)                |                 |                   |
| 8. CURRENT PAYMENT DUE                         | ..... <b>\$</b> | <b>115,267.50</b> |
| 9. BALANCE TO FINISH, INCLUDING RETAINAGE..... | \$              | 377,653.00        |
| (Line 3 less Line 6)                           |                 |                   |

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: **MAGUIRE IRON, INC.**

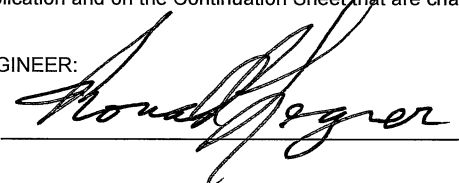
By:  Date: 01/31/2022

**ENGINEER'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED..... \$ 115,267.50

(Attached explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified)

ENGINEER:   
By: \_\_\_\_\_ Date: 2/9/22

OWNER'S APPROVAL:

By: \_\_\_\_\_ Date: \_\_\_\_\_

# CONTINUATION SHEET

APPLICATION AND CERTIFICATE FOR PAYMENT,  
containing Contractor's signed Certification, is attached.

APPLICATION NO: 6  
 APPLICATION DATE: 1/31/2022  
 PERIOD TO: 1/31/2022  
 ENGINEER'S PROJECT NO.: 6921

In tabulations below, amounts are stated to the nearest dollar.  
 Use Column I on Contracts where variable retainage for line items may apply.

| A<br>Item No. | B<br>Description of Work                              | C<br>Scheduled Value | D<br>Work Completed               |               | E<br>This Period | F<br>Materials Presently Stored (not in D or E) | G<br>Total Completed & Stored to Date (D + E + F) | H<br>Balance to Finish (C - G) | I<br>Retainage (if Variable Rate) |
|---------------|---|----------------------|-----------------------------------|---------------|------------------|---|---|--------------------------------|-----------------------------------|
|               |   |                      | From Previous Application (D + E) | This Period   |                  |   |   |                                |                                   |
| 1             | Bonds, Insurance, Mobilization                        | \$ 70,000.00         | \$ 70,000.00                      | -             | -                | \$ -  | \$ 70,000.00                                      | \$ 0.00                        | 10%                               |
| 2             | Existing Water Tower Demolition, Disposal             | \$ 31,000.00         | -                                 | -             | -                | -   | -   | \$ 31,000.00                   |                                   |
| 3             | Water Tower (150,000 Gal)                             | \$ 56,429.00         | \$ 56,429.00                      | -             | -                | \$ -  | \$ 56,429.00                                      | \$ 0.00                        |                                   |
| a             | Steel Receipts  | \$ 272,092.00        | \$ 272,092.00                     | -             | -                | \$ -  | \$ 272,092.00                                     | \$ 0.00                        |                                   |
| b             | Shop Fabrication                                      | \$ 12,000.00         | \$ 12,000.00                      | -             | -                | \$ -  | \$ 12,000.00                                      | \$ 0.00                        |                                   |
| c             | Shop Blasting and Painting                            | \$ 18,000.00         | \$ 18,000.00                      | -             | -                | \$ -  | \$ 18,000.00                                      | \$ 0.00                        |                                   |
| d             | Steel Delivery  | \$ 223,000.00        | \$ 212,000.00                     | \$ 11,000.00  | -                | \$ -  | \$ 223,000.00                                     | \$ 0.00                        |                                   |
| e             | Erection  | \$ 92,000.00         | -                                 | -             | -                | \$ -  | -   | \$ 92,000.00                   |                                   |
| f             | Field Painting  | \$ 180,000.00        | \$ 180,000.00                     | -             | -                | \$ -  | \$ 180,000.00                                     | \$ 0.00                        |                                   |
| 4             | Water Tower Foundation                                | \$ 18,000.00         | \$ 1,500.00                       | -             | -                | \$ -  | \$ 1,500.00                                       | \$ 16,500.00                   |                                   |
| 5             | Water Tower Electrical                                | \$ 16,750.00         | -                                 | -             | -                | \$ -  | -   | \$ 16,750.00                   |                                   |
| 6             | Electrical Service Feed, Meter Base, Disconnect       | \$ 11,400.00         | \$ 7,516.00                       | -             | -                | \$ -  | \$ 7,516.00                                       | \$ 3,884.00                    |                                   |
| 7             | Water Tower Milker With Controls                      | \$ 35,900.00         | -                                 | -             | -                | \$ -  | -   | \$ 35,900.00                   |                                   |
| 8             | Water Tower Telemetry                                 | \$ 35,300.00         | -                                 | -             | -                | \$ -  | -   | \$ 35,300.00                   |                                   |
| 9             | Chemical Feed System Complete With Building Installed | \$ 5,500.00          | -                                 | -             | -                | \$ -  | -   | \$ 5,500.00                    |                                   |
| 10            | Chemical Feed Building Foundation                     | \$ 27,000.00         | -                                 | -             | -                | \$ -  | -   | \$ 27,000.00                   |                                   |
| 11            | Chemical Feed Building Electrical                     | \$ 24,000.00         | -                                 | -             | -                | \$ -  | -   | \$ 24,000.00                   |                                   |
| 12            | Metering Vault Installed                              | \$ 5,500.00          | -                                 | -             | -                | \$ -  | -   | \$ 5,500.00                    |                                   |
| 13            | Meter Vault & Chemical Feed Plumbing, Mech, & Instrum | \$ 20,610.00         | -                                 | -             | -                | \$ -  | -   | \$ 20,610.00                   |                                   |
| 14            | Meter Vault & Chemical Feed Electrical                | \$ 225.00            | -                                 | -             | -                | \$ -  | -   | \$ 225.00                      |                                   |
| 15            | 8" Watermain PVC C-900 DR-18                          | \$ 3,500.00          | -                                 | -             | -                | \$ -  | -   | \$ 3,500.00                    |                                   |
| 16            | 6" Watermain, PVC C-900 DR-28                         | \$ 1,800.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,800.00                    |                                   |
| 17            | 6" Tapping Sleeve                                     | \$ 12,800.00         | -                                 | -             | -                | \$ -  | -   | \$ 12,800.00                   |                                   |
| 18            | 8" Gate Valve & Box                                   | \$ 3,800.00          | -                                 | -             | -                | \$ -  | -   | \$ 3,800.00                    |                                   |
| 19            | 8" Gate Valve & Box                                   | \$ 1,000.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,000.00                    |                                   |
| 20            | 8" Valve and Cap Box                                  | \$ 1,000.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,000.00                    |                                   |
| 21            | 8" x 8" x 8" Tee                                      | \$ 1,000.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,000.00                    |                                   |
| 22            | 8" x 8" x 8" Tee                                      | \$ 2,250.00          | -                                 | -             | -                | \$ -  | -   | \$ 2,250.00                    |                                   |
| 23            | 8" 90° Bend   | \$ 3,240.00          | -                                 | -             | -                | \$ -  | -   | \$ 3,240.00                    |                                   |
| 24            | 16" Casing Pipe C-905 DR 18                           | \$ 4,000.00          | -                                 | -             | -                | \$ -  | -   | \$ 4,000.00                    |                                   |
| 25            | Fire Hydrant  | \$ 1,050.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,050.00                    |                                   |
| 26            | Trench Backfill                                       | \$ 2,780.00          | -                                 | -             | -                | \$ -  | -   | \$ 2,780.00                    |                                   |
| 27            | 12" R.C.P. Culvert                                    | \$ 2,000.00          | -                                 | -             | -                | \$ -  | -   | \$ 2,000.00                    |                                   |
| 28            | 12" R.C.P. F.E.S                                      | \$ 1,250.00          | -                                 | -             | -                | \$ -  | -   | \$ 1,250.00                    |                                   |
| 29            | 6" Steel Boliards, Conc. Filled                       | \$ 29,510.00         | \$ 22,132.00                      | -             | -                | \$ -  | \$ 22,132.00                                      | \$ 7,378.00                    |                                   |
| 30            | Access Road   | \$ 5,586.00          | \$ 5,586.00                       | -             | -                | \$ -  | \$ 5,586.00                                       | \$ 0.00                        |                                   |
| 31            | 8" Topsoil Removal                                    | \$ 7,875.00          | -                                 | -             | -                | \$ -  | -   | \$ 7,875.00                    |                                   |
| 32            | Earthwork, Grading & Class 1 Seeding                  | \$ 2,975.00          | -                                 | -             | -                | \$ -  | -   | \$ 2,975.00                    |                                   |
| 33            | Fence Removal   | \$ 12,648.00         | -                                 | -             | -                | \$ -  | -   | \$ 12,648.00                   |                                   |
| 34            | Proposed Fence, 6 ft with Barbed Wire                 | \$ 750.00            | -                                 | -             | -                | \$ -  | -   | \$ 750.00                      |                                   |
| 35            | Fence Gate  | \$ 14,500.00         | \$ 14,500.00                      | -             | -                | \$ -  | \$ 14,500.00                                      | \$ 0.00                        |                                   |
|               | Add Handrail  | \$ -                 | \$ -                              | -             | -                | \$ -  | -   | \$ -                           |                                   |
|               |   | \$ 1,277,500.00      | \$ 871,755.00                     | \$ 128,075.00 | \$ -             | \$ 999,830.00                                   | \$ 277,670.00                                     | \$ 99,983.00                   |                                   |



# CHANGE ORDER

Change Order No. 3

Date of Issuance: 2/9/2022

Effective Date: 2/15/2022

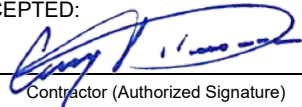
|   |                                    |                              |
|---|------------------------------------|------------------------------|
| Project: Water System Improvements<br>L175611                                 | Owner: Village of Oreana, Illinois | Owner's Contract No.: 1      |
| Contract: Water System Improvements – 150,000 Gallon Water Tower Construction |                                    | Date of Contract: 05/18/2021 |
| Contractor: Maguire Iron, Inc., P O Box 1446, Sioux Falls, SD 57101           |                                    | Engineer's Project No.: 6921 |

**The Contract Documents are modified as follows upon execution of this Change Order:**

Description: Add \$5,440.00 to install 36" diameter x 36" tall storm structure at tile repair area next to the newly constructed watermain and add \$16,000 for materials and services to change the communication system from UIHF radios to cellular communication.

Attachments: (List documents supporting change): Change order 3 summary, proposals from contractors (emails)

| CHANGE IN CONTRACT PRICE:   | CHANGE IN CONTRACT TIMES:   |
|---|---|
| Original Contract Price:<br><br>\$ <u>1,263,000.00</u>  | Original Contract Times: <input checked="" type="checkbox"/> Working days <input type="checkbox"/> Calendar days<br>Substantial completion (days or date): <u>365 days</u><br>Ready for final payment (days or date): <u>365 days</u> |
| [Increase] [Decrease] from previously approved<br>Change Orders No. <u>1</u> to No. <u>2</u> :<br><br>\$ <u>14,500.00</u> | [Increase] [Decrease] from previously approved Change Orders<br>No. <u>1</u> to No. <u>2</u> :<br><br>Substantial completion (days or date): <u>80 days</u><br>Ready for final payment (days or date): <u>80 days</u>                 |
| Contract Price prior to this Change Order:<br><br>\$ <u>1,277,500.00</u>  | Contract Price prior to this Change Order:<br><br>Substantial completion (days or date): <u>445 days</u><br>Ready for final payment (days or date): <u>445 days</u>   |
| [Increase] [Decrease] of this Change Order:<br><br>\$ <u>21,440.00</u>  | [Increase] [Decrease] of this Change Order:<br><br>Substantial completion (days or date): <u>0 days</u><br>Ready for final payment (days or date): <u>0 days</u>  |
| Contract Price incorporating this Change Order:<br><br>\$ <u>1,298,940.00</u>   | Contract Price incorporating this Change Order:<br><br>Substantial completion (days or date): <u>445 days (9/2/2022)</u><br>Ready for final payment (days or date): <u>445 days (9/2/2022)</u>  |

|   |   |  |
|---|---|--|
| RECOMMENDED:  | ACCEPTED:                                 | ACCEPTED:  |
| By: _____<br>Engineer (Authorized Signature)                  | By: _____<br>Owner (Authorized Signature) | By: <br>Contractor (Authorized Signature) |
| Date: _____   | Date: _____                               | Date: <u>02/09/2022</u>  |
| Approved by Funding Agency (if applicable): _____ Date: _____ |   |  |

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**Village of Oreana, IL**  
**Water System Improvements**  
**Change Order 3 Summary**  
**February 9, 2022**

**CO3-1 Contract Pay Item 8 – Water Tower Telemetry** – Scope and materials required to install cellular communication, adding new PanelView and programming for remote monitoring and control.

**Cost of CO3-1 Add \$16,000.00**

**CO3-2 New Contract Pay Item 36 – Storm inlet structure install**– Installation for storm inlet, 36” diameter x 36” tall near newly constructed watermain.

**Cost of CO3-2 Add \$5,440.00**

**Total for CO3, lines 1-2: Add \$21,440.00**

**VILLAGE OF OREANA**  
**PHASE 2 WATERMAIN REPLACEMENTS**  
**Preliminary Budget Opinion of Probable Cost**  
**FEBRUARY 9, 2021**

| <b>IEPA STATE REVOLVING LOAN FUNDS</b>                       |                  | Possible IEPA          |     |                  |
|--|------------------|------------------------|-----|------------------|
|  | Bid Amount       | Principal Forgiveness: | 50% | Balance Due      |
| Water Main Replacements                                      | \$577,000        |                        |     |                  |
| Construction Cost Subtotal:                                  | \$577,000        |                        |     |                  |
| Construction Contingencies (10%)                             | \$58,000         |                        |     |                  |
| Engineering Design/Loan Application Documents (5%):          | \$32,000         |                        |     |                  |
| Engineering Construction/Loan Management (12%):              | \$76,000         |                        |     |                  |
| Loan Eligible Previous Water Main Design Engineering Expense | \$55,000         |                        |     |                  |
| Other Professional Services, Legal etc                       | \$20,000         |                        |     |                  |
| <b>Total Project Costs</b>                                   | <b>\$818,000</b> | <b>\$400,000</b>       |     | <b>\$418,000</b> |
|  |                  | Note 3                 |     |                  |
| Amount Financed  | \$418,000        |                        |     |                  |
| Loan Term, years   | 20               |                        |     |                  |
| Annual Interest Rate   | 1.35%            |                        |     |                  |
| Payment per year   | 2                |                        |     |                  |
| Semi Annual Payment  | \$11,959         |                        |     |                  |
| <b>Annual Payments</b>                                       | <b>\$23,918</b>  |                        |     |                  |
| <b>Total of All Payments</b>                                 | <b>\$478,367</b> |                        |     |                  |

Note 1: Principal Forgiveness percentage and cap is based on current IEPA FY2022 Intended Use Plan. Terms can change every year.

Note 2: Actual Principal Forgiveness is subject to IEPA annual budget limitations and not guaranteed until the loan is finalized.

Note 3: The potential forgiveness for Water loan projects is capped at \$400,000 in IEPA FY2022 Intended Use Plan.

# VILLAGE OF OREANA

## Preliminary Five Year Projection of Revenues, Operations, Maintenance and Debt Service Combined Sewer and Water Fund (With Qualifying Principal Forgiveness \$800,000)

|  | Actual - Previous 3 Years |                  |                  | Estimated - Next 5 Years, Starting with Current Fiscal Year |                  |                  |                  |                  |
|--|---------------------------|------------------|------------------|---|------------------|------------------|------------------|------------------|
|  | 2017                      | 2018             | 2019             | 2020  | 2021             | 2022             | 2023             | 2024             |
| <b>Last year rate increase/Proposed Rate Increase</b>          | <b>0.0%</b>               | <b>0.0%</b>      | <b>3.0%</b>      | <b>3.0%</b>   | <b>3.0%</b>      | <b>3.0%</b>      | <b>3.0%</b>      | <b>3.0%</b>      |
| <b>Operating Revenues</b>                                      |                           |                  |                  |   |                  |                  |                  |                  |
| User charge (system) revenue                                   | \$ 355,671                | \$ 365,131       | \$ 395,768       | \$ 407,641  | \$ 419,870       | \$ 432,466       | \$ 445,440       | \$ 458,804       |
| Contributions from customers - tap fees                        | -                         | -                | -                | -   | -                | -                | -                | -                |
| Late fees  | -                         | -                | -                | -   | -                | -                | -                | -                |
| Other (please describe)  | -                         | -                | -                | -   | -                | -                | -                | -                |
| <b>Total Operating Revenues</b>                                | <b>355,671</b>            | <b>365,131</b>   | <b>395,768</b>   | <b>407,641</b>  | <b>419,870</b>   | <b>432,466</b>   | <b>445,440</b>   | <b>458,804</b>   |
| <b>Operating Expenses</b>                                      |                           |                  |                  |   |                  |                  |                  |                  |
| Salaries & Wages   | 25,712                    | 25,623           | 20,539           | 23,958  | 24,437           | 24,926           | 25,424           | 25,933           |
| Gas and Oil  | 763                       | 518              | -                | -   | -                | -                | -                | -                |
| Water Purchased  | 55,068                    | 49,917           | 42,222           | 43,066  | 43,928           | 44,806           | 45,702           | 46,616           |
| Utilities  | 6,677                     | 6,812            | 6,095            | 6,217   | 6,341            | 6,468            | 6,597            | 6,729            |
| Office Expense   | 2,012                     | 2,371            | 2,480            | 2,530   | 2,580            | 2,632            | 2,684            | 2,738            |
| Repairs and Maintenance  | 30,074                    | 20,168           | 14,066           | 14,347  | 14,634           | 14,927           | 15,225           | 15,530           |
| Supplies and Materials   | 3,779                     | 3,520            | 5,997            | 6,117   | 6,239            | 6,364            | 6,491            | 6,621            |
| Professional Services  | 1,703                     | 3,162            | 10,055           | 10,256  | 10,461           | 10,670           | 10,884           | 11,102           |
| Sewer Discharge Fees   | 28,828                    | 32,606           | 29,469           | 30,058  | 30,660           | 31,273           | 31,898           | 32,536           |
| Ad Valorem Taxes (SDD Contract)                                | 33,279                    | 37,526           | 32,113           | 34,306  | 34,306           | 34,306           | 34,306           | 34,306           |
| Miscellaneous  | 500                       | 775              | 585              | 597   | 609              | 621              | 633              | 646              |
| <b>Total Operating Expenses</b>                                | <b>188,395</b>            | <b>182,998</b>   | <b>163,621</b>   | <b>171,452</b>  | <b>174,195</b>   | <b>176,993</b>   | <b>179,847</b>   | <b>182,758</b>   |
| <b>OPERATING INCOME</b>  | <b>167,276</b>            | <b>182,133</b>   | <b>232,147</b>   | <b>236,189</b>  | <b>245,675</b>   | <b>255,473</b>   | <b>265,594</b>   | <b>276,046</b>   |
| <b>Non-Operating Revenues (Expenses)</b>                       |                           |                  |                  |   |                  |                  |                  |                  |
| Interest Income  | 513                       | 615              | 717              | 731   | 130              | 130              | 130              | 130              |
| Miscellaneous Revenue  | 1,089                     | 1,786            | 175              | 1,017   | 1,037            | 1,058            | 1,079            | 1,100            |
| Bond Interest  | (22,283)                  | (7,153)          | (19,808)         | (12,655)  | (11,555)         | (10,555)         | (9,555)          | (8,860)          |
| Bond Fees  | (500)                     | (500)            | (500)            | (500)   | (500)            | (500)            | (500)            | (500)            |
| <b>Total Non-Operating Income (Loss)</b>                       | <b>(21,181)</b>           | <b>(5,252)</b>   | <b>(19,416)</b>  | <b>(11,407)</b>   | <b>(10,888)</b>  | <b>(9,867)</b>   | <b>(8,846)</b>   | <b>(8,130)</b>   |
| <b>Net Change in Position Before Capital Items</b>             | <b>146,095</b>            | <b>176,881</b>   | <b>212,731</b>   | <b>224,782</b>  | <b>234,787</b>   | <b>245,606</b>   | <b>256,747</b>   | <b>267,916</b>   |
| <b>Capital Items</b>   |                           |                  |                  |   |                  |                  |                  |                  |
| Bond Principal Payments (Forsyth-Oreana Water Main)            | (15,000)                  | (15,000)         | (15,000)         | (15,000)  | (15,000)         | (15,000)         | (15,000)         | (15,000)         |
| Sanitary District of Decatur Loan Principal Payments           | (137,803)                 | (137,803)        | (137,803)        | (137,803)   | (137,803)        | (137,803)        | (137,803)        | (137,803)        |
| <b>New IEPA Debt Service with \$800K Principal Forgiveness</b> | <b>-</b>                  | <b>-</b>         | <b>-</b>         | <b>-</b>  | <b>-</b>         | <b>(65,230)</b>  | <b>(65,230)</b>  | <b>(89,148)</b>  |
| <b>Total Capital Items</b>                                     | <b>(152,803)</b>          | <b>(152,803)</b> | <b>(152,803)</b> | <b>(152,803)</b>  | <b>(152,803)</b> | <b>(218,033)</b> | <b>(218,033)</b> | <b>(241,951)</b> |
| <b>NET CHANGE IN POSITION</b>                                  | <b>\$ (6,708)</b>         | <b>\$ 24,078</b> | <b>\$ 59,928</b> | <b>\$ 71,979</b>  | <b>\$ 81,984</b> | <b>\$ 27,573</b> | <b>\$ 38,714</b> | <b>\$ 25,965</b> |

|   |                    |                 |
|---|--------------------|-----------------|
| Note: New IEPA Debt Service is based on borrowing : | Financed           | Payment         |
| Water Tower: \$1,578,642-\$400,000 forgiveness =    | \$1,178,642        | \$65,230        |
| Water Mains: \$818,000-\$400,000 forgiveness =      | \$418,000          | \$23,918        |
|   | <u>\$1,596,642</u> | <u>\$89,148</u> |

Other Notes: 1. Year-over-year expense projections assume 2% avg annual inflation.  
2. Principal forgiveness eligibility can change each year.  
3. Water Main loan includes previous engineering cost eligible w/2nd loan.  
Date: 2/9/2022